

STATEMENT OF STANDALONE/CONSOLIDATED AUDITED FINANCIAL RESULTS
FOR THE QUARTER/YEAR ENDED 31ST MARCH 2014

PART - I					Rs in crores					
STANDALONE					PARTICULARS	CONSOLIDATED				
Quarter Ended			Year Ended			Quarter ended			Year Ended	
31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
570.08	467.44	476.96	2002.17	1706.17	1 a) Gross Sales/ Income from Operations	577.48	472.22	479.80	2024.30	1733.58
35.70	31.77	29.94	125.56	119.06	Less: Excise duty	53.58	44.81	42.66	185.55	151.40
534.38	435.67	447.02	1876.61	1587.11	Net Sales/Income from Operations	523.90	427.41	437.14	1838.75	1582.18
0.37	0.44	0.30	1.27	1.09	b) Other Operating Income	0.37	0.46	0.15	1.29	1.10
534.75	436.11	447.32	1877.88	1588.20	Total income from Operations (net)	524.27	427.87	437.29	1840.04	1583.28
					2 Expenses:					
70.84	70.25	70.48	274.87	286.73	a) Cost of materials consumed	111.97	98.75	91.87	419.83	371.74
217.50	167.23	166.51	794.78	578.75	b) Purchases of stock-in-trade	92.29	75.70	81.35	371.63	368.65
31.35	5.35	18.70	25.40	(4.91)	c) Changes in Inventories of Finised Goods, work in progress	37.25	12.92	19.84	33.73	(20.60)
37.21	37.22	30.31	149.83	122.13	d) Employee benefits expense	43.20	42.72	34.36	172.64	136.40
9.22	9.18	8.98	36.48	38.36	e) Depreciation and amortisation expense	11.92	11.85	10.34	47.00	44.62
64.51	58.04	59.67	243.80	232.72	f) Power & Fuel	102.19	84.62	84.03	371.70	306.60
43.47	40.23	43.17	156.14	151.30	g) Other expenses	53.41	46.66	58.01	189.80	175.85
474.10	387.50	397.82	1681.30	1405.08	Total Expenses	452.23	373.22	379.80	1606.33	1383.26
60.65	48.61	49.50	196.58	183.12	3 Profit from operations before other income, finance costs and exceptional items (1-2)	72.04	54.65	57.49	233.71	200.02
2.23	1.63	2.29	6.49	3.42	4 Other Income	2.52	1.58	1.75	6.29	3.04
62.88	50.24	51.79	203.07	186.54	5 Profit from ordinary activities before finance costs and exceptional items (3+4)	74.56	56.23	59.24	240.00	203.06
2.94	7.12	7.70	26.27	35.48	6 Finance Costs	6.70	10.98	10.22	40.82	45.35
59.94	43.12	44.09	176.80	151.06	7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	67.86	45.25	49.02	199.18	157.71
-	-	3.03	-	3.03	8 Exceptional Items	-	-	-	-	-
59.94	43.12	41.06	176.80	148.03	9 Profit from Ordinary activities before tax (7-8)	67.86	45.25	49.02	199.18	157.71
20.33	14.56	14.10	60.06	47.49	10 Tax Expense	23.20	15.22	15.63	67.83	49.88
39.61	28.56	26.96	116.74	100.54	11 Net Profit from Ordinary activities after Tax (9-10)	44.66	30.03	33.39	131.35	107.83
-	-	-	-	-	12 Extraordinary items	-	-	-	-	-
39.61	28.56	26.96	116.74	100.54	13 Net Profit for the period (11-12)	44.66	30.03	33.39	131.35	107.83
-	-	-	-	-	14 Share of profit/(Loss) of Associates	-	-	-	-	-
-	-	-	-	-	15 Minority interest	(2.55)	(0.64)	(2.62)	(7.13)	(3.32)
39.61	28.56	26.96	116.74	100.54	16 Net Profit after taxes, minority interest and share of profit/(loss) of Associates (13+14+15)	42.11	29.39	30.77	124.22	104.51
15.12	15.12	14.72	15.12	14.72	17 Paid up Equity Share Capital. (face value of Rs 2/- each)	15.12	15.12	14.72	15.12	14.72
-	-	-	477.46	342.07	18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	489.03	346.16
5.24	3.82	3.66	15.70	13.66	19 Earnings per share (EPS) - in Rs					
					a) Basic EPS before/after Extraordinary items	5.57	3.93	4.18	16.71	14.20
					b) Diluted EPS before/after Extraordinary items (not annualised)	5.54	3.93	4.18	16.68	14.20

PART - II

PART - II					A PARTICULARS OF SHAREHOLDING					
36211765	34211765	34211765	36211765	34211765	1 Public Share holding					
47.91%	46.49%	46.49%	47.91%	46.49%	- Number of Shares	36211765	34211765	34211765	36211765	34211765
					- Percentage of Shareholding	47.91%	46.49%	46.49%	47.91%	46.49%
					2 Promoters and promoter group shareholding					
					a) Pledged/Encumbered					
-	-	-	-	-	- Number of shares	-	-	-	-	-
					- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
					- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
39371815	39371815	39371815	39371815	39371815	b) Non encumbered					
100%	100%	100%	100%	100%	- Number of shares	39371815	39371815	39371815	39371815	39371815
52.09%	53.51%	53.51%	52.09%	53.51%	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
					- Percentage of shares (as a % of the total share capital of the Company)	52.09%	53.51%	53.51%	52.09%	53.51%

B INVESTOR COMPLAINTS

Particulars	Quarter ended 31.03.2014
Pending at the beginning of the quarter	1
Received during the quarter	8
Disposed of during the quarter	9
Remaining unresolved at the end of the quarter	NIL

Notes:

1 Statement of Assets & Liabilities

PARTICULARS	STANDALONE		CONSOLIDATED	
	As At		As At	
	31.03.2014	31.03.2013	31.03.2014	31.03.2013
A EQUITY AND LIABILITIES				
1 SHAREHOLDERS' FUNDS:				
(a) Share Capital	15.12	14.72	15.12	14.72
(b) Reserves and Surplus	477.46	342.07	489.03	346.16
(c) Money received against share warrants	25.00	-	25.00	-
Sub total Shareholders funds	517.58	356.79	529.15	360.88
Share application Money pending Allotment			0.37	-
2 MINORITY INTEREST	-	-	40.86	27.52
3 NON-CURRENT LIABILITIES				
a) Long Term Borrowings	1.59	27.87	85.12	89.27
b) Deferred Tax Liabilities	66.30	63.86	71.32	65.63
c) Long Term provisions	8.75	8.73	8.86	8.73
Sub Total Non Current Liabilities	76.64	100.46	165.30	163.63
4 CURRENT LIABILITIES				
a) Short Term Borrowings	59.38	142.58	108.68	173.51
b) Trade payables	144.12	155.90	152.01	165.82
c) Other Current Liabilities	114.23	96.59	140.12	121.17
d) Short Term provisions	37.43	33.64	39.12	35.02
Sub Total Current Liabilities	355.16	428.71	439.93	495.52
TOTAL EQUITY AND LIABILITIES	949.38	885.96	1,175.61	1,047.55

B ASSETS					
1	NON CURRENT ASSETS				
	a) Fixed Assets				
	Tangible Assets	501.81	463.00	683.68	612.57
	Intangible Assets	2.26	1.70	7.91	7.40
	Capital Work-in-progress	11.94	6.85	40.53	7.81
	b) Non Current Investments	44.95	37.16	0.08	0.08
	c) Long Terms Loans and Advances	38.60	36.22	28.11	19.00
	Sub Total Non Current Assets	599.56	544.93	760.31	646.86
2	CURRENT ASSETS				
	a) Inventories	151.80	176.53	193.09	219.71
	b) Trade receivables	158.32	136.58	164.85	143.63
	c) Cash and Cash equivalents	3.95	2.79	6.10	4.00
	d) Short term loans and advances	35.46	24.63	50.98	32.86
	e) Other current assets	0.29	0.50	0.28	0.49
	Sub Total Current Assets	349.82	341.03	415.30	400.69
	TOTAL ASSETS	949.38	885.96	1,175.61	1,047.55

Notes:

- The above results were reviewed by the Audit Committee, and approved by the Board of Directors in their meeting held on 7th May 2014
- The Board of Directors have recommended Dividend of 175% (Rs 3.50 per equity share of Rs 2/- each) for the financial year ended 31.03.2014 subject to the approval of the share holders in the Annual General Meeting.
- During the year, the company has allotted 20 lacs equity shares of Rs 2/- each @ Rs 250/-per equity share and 38,85,420 warrants convertible in to equity @ 257.37 on preferential basis to WestBridge Crossover Fund LLC. A sum of Rs. 25 crore has been received as an advance towards the warrants. Fund raised by allotment of shares/warrants has been utilised for the purposes approved by the shareholders.
- The company has commissioned 3.40 msm annual capacity of glazed vitrified tile at Sikandrabad on 28th March 2014.
- The Board of Directors have approved the following proposals:**
 - To Increase stake in M/s Jaxx Vitrified Pvt Ltd (subsidiary) from 51% to 61% for a sum of Rs. 3.50 crs.
 - To acquire 51% stake in Taurus Tiles Pvt Ltd, Morbi (Gujarat) by way of subscribing to the equity share capital of the company. Taurus Tiles is in the process of setting up a plant having 5 MSM annual capacity of polished vitirified tiles.
 - To put up a green field facility in Rajasthan for production of 5 MSM annual capcity of polished vitirified tiles.
 - To acquire 100% stake in Kajaria Bathware Pvt Ltd, which plans to put up a faucet plant having a capacity of 1.5 Million pcs in Gailpur, Rajasthan
 - To sell 64% stake in Kajaria Sanitaryware Pvt Ltd, Morbi to Kajaria Bathware Pvt Ltd.
- Accounting Standard (AS-17) relating to "Segment Reporting" has been complied with. The Gross income and Profit from the other segment is below the norms prescribed in AS-17, separate disclosures have not been made.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year and previous financial year. The figures for the corresponding previous period have been restated/regrouped wherever necessary to make them comparable.

For and on behalf of the Board


Ashok Kajaria
Chairman & Mg. Director

Place: New Delhi
Date: 7th May 2014

KAJARIA CERAMICS LIMITED

Regd. Office: A-27 to 30, Indl Area, Sikandrabad, Distt Bulandshahr (U P)
Corporate Office: J-1/B-1 (Extn), Mohan Co-operative Industrial Estate, Mathura Road
New Delhi-110044 Ph: 91-11-26946409 Fax: 91-11-26949544, 91-11-26946407
E-mail: investors@kajariaceramics.com Website: http://www.kajariaceramics.com